

(Table 11) Ratios Pertaining to Balance Sheet

	Ratio	Formula(*100)①	Formula(*100)②	AY2013	AY2014	AY2015	AY2016	AY2017	Remarks
1	Fixed Assets Ratio	$\frac{\text{Fixed Assets}}{\text{Total Assets}}$	$\frac{\text{Fixed Assets}}{\text{Total Assets}}$	79.6%	83.9%	86.7%	86.6%	87.3%	
2	Current Assets Ratio	$\frac{\text{Current Assets}}{\text{Total Assets}}$	$\frac{\text{Current Assets}}{\text{Total Assets}}$	20.4%	16.1%	13.3%	13.4%	12.7%	
3	Fixed Liabilities Ratio	$\frac{\text{Fixed Liabilities}}{\text{Total Funds}}$	$\frac{\text{Fixed Liabilities}}{\text{Total Liabilities} + \text{Net Assets}}$	9.3%	9.5%	9.2%	8.1%	7.2%	
4	Current Liabilities Ratio	$\frac{\text{Current Liabilities}}{\text{Total Funds}}$	$\frac{\text{Current Liabilities}}{\text{Total Liabilities} + \text{Net Assets}}$	6.9%	7.1%	6.8%	6.8%	6.3%	
5	Net Asset Ratio (Funds-on-hand Ratio)	$\frac{\text{Own Funds}}{\text{Total Funds}}$	$\frac{\text{Net Assets}}{\text{Total Liabilities} + \text{Net Assets}}$	83.8%	83.4%	84.0%	85.0%	86.5%	
6	Carried-forward Net Income/Loss Ratio (Net Expendable Income Ratio)	$\frac{\text{Difference in Consumption Income andExpenditure}}{\text{Total Funds}}$	$\frac{\text{Carried-forward Net Income/Loss}}{\text{Total Liabilities} + \text{Net Assets}}$	-3.7%	-4.4%	-5.1%	-5.1%	-5.2%	
7	Fixed Ratio	$\frac{\text{Fixed Assets}}{\text{Own Funds}}$	$\frac{\text{Fixed Assets}}{\text{Net Assets}}$	94.9%	100.7%	103.2%	101.9%	100.9%	
8	Long Term Fixed Ratio	$\frac{\text{Fixed Assets}}{\text{Own Funds} + \text{Fixed Liabilities}}$	$\frac{\text{Fixed Assets}}{\text{Net Assets} + \text{Fixed Liabilities}}$	85.5%	90.4%	93.0%	93.0%	93.1%	
9	Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	296.0%	226.1%	194.9%	195.4%	201.6%	
10	Total Debt Ratio	$\frac{\text{Total Liabilities}}{\text{Total Assets}}$	$\frac{\text{Total Liabilities}}{\text{Total Assets}}$	16.2%	16.6%	16.0%	15.0%	13.5%	
11	Debt Ratio	$\frac{\text{Total Liabilities}}{\text{Own Funds}}$	$\frac{\text{Total Liabilities}}{\text{Net Assets}}$	19.3%	19.9%	19.1%	17.6%	15.6%	
12	Ratio of Advances Received	$\frac{\text{Cash on Hand}}{\text{Advances Received}}$	$\frac{\text{Cash on Hand}}{\text{Advances Received}}$	576.0%	455.5%	343.2%	380.2%	398.0%	
13	Ratio of Special Assets Allocated to the Reserve for Retirement Benefits (Retirement Benefits Reserve Deposit Ratio)	$\frac{\text{Retirement Benefit Special Deposits (Assets)}}{\text{Retirement Benefits}}$	$\frac{\text{Retirement Benefit Special Assets}}{\text{Retirement Benefits}}$	100.0%	100.0%	100.0%	100.0%	100.0%	
14	Capital Funds Ratio	$\frac{\text{Capital Funds}}{\text{Required Capital Funds Allocations}}$	$\frac{\text{Capital Funds}}{\text{Required Capital Funds Allocations}}$	93.2%	92.9%	93.7%	94.7%	95.8%	
15	Depreciation Ratio	$\frac{\text{Accumulated Depreciation (Books Exempt)}}{\text{Acquisition Cost of Depreciable Assets(Books Exempt)}}$	$\frac{\text{Accumulated Depreciation (Books Exempt)}}{\text{Acquisition Cost of Depreciable Assets(Books Exempt)}}$	46.7%	45.7%	47.6%	49.1%	50.9%	

[Note]

- 1 In accordance with the Accounting Standards for Incorporated Educational Institutions, please enter ratios for the past five years using the figures from Balance Sheet and the formulas in the table.
- 2 “Total Funds” refers to “Total Liabilities + Capital Funds + Net Expendable Income” and “Own Funds” refers to “Capital Funds + Net Expendable Income.”
- 3 Please calculate the ratios using Formula ① for 2014 and earlier and Formula ② for 2015 and after.
- 4 Please enter the data submitted to the Promotion and Mutual Aid Corporation for Private Schools of Japan (PMAC).